



Adelaide University Sciences
Association
c/o Clubs Association
Level 2, Lady Symon Building
Victoria Drive
University of Adelaide
ADELAIDE 5005

To the 200 members of the 2020 Adelaide University Sciences Association, firstly, I'd like to thank you for having me as your Treasurer for this schooling period, it has been an amazing experience where I have made many new friends and have developed many new skills.

I would also like to thank and congratulate this year's committee. 2020 has arguably been one of the most unprecedented years for any club, uni or student have ever faced and without the support of each other. Without the continuous support from each and every one of you we would not have been able to organise any of the events we ended up running. Well done!

At the beginning of my second term as Treasurer in October 2019, the Opening balance of our accounts was \$10,772.45. As of today, the 4th of November 2020, the closing of our accounts is \$9,197.55. Resulting in an overall Loss for the year of \$1,574.90. All accounts reconcile and all profits and losses for the year have been accounted for.

Event Break-down:

O'Week

Our first event was O'Week which had a total income of \$735.22, and \$158.97 in expenses, resulting in a profit of \$576.25 during O'Week. Majority of our income came from Membership sales, whereas, our expenses consisted of O'Week booking fees, miscellaneous expenses and Sales expenses associated with membership sales.

Meet and Greet

Next event was our Meet & Greet which we hold for our members to network and also raise awareness for the club. This event made a loss of \$513.49, due to the food and beverage purchased for the night.

Networking Event

Our networking event was a collaboration between a few other clubs on campus. As a collective, all clubs agreed AUScA would handle the financials for the event. All income came to \$1500, and all expenses came to \$1485.05, making a small gain of \$14.95

Bakesale

The bakesale made an absolute profit of \$82.35 thanks to our committee members volunteering their time and money to bake goods for our stall.

SciBall

Our biggest event of the year, the SciBall had a total income of \$14,399.01, however, had a total expenditure of \$15,534.19, resulting in a total loss of \$1,135.18, contributing to the majority of the year's loss. As a committee, we made the tough decision to forgo an extra two tables so our guests could have a dance floor on the night. We felt it was the right decision, especially since covid restrictions had eased and we wanted to treat our members on the night rather than make a small gain on our event.

Throughout the year we made some miscellaneous income through membership sales and bank interest on our accounts of \$30.18, and had other miscellaneous expenses such as our website renewal of \$554.36.

In summary, it has been an amazing year and I would like to thank the committee and its members for the opportunity to be treasurer. Also a thankyou to Andrew for your support as President, and the rest of the Executive committee for a great year of leadership. A further thank-you to the rest of the committee, especially for putting up with me rambling on about event forecasts, optimal sales needed to break-even and other boring non-sense.

And finally, I would like to wish the best of luck to the oncoming 2021 committee, I can't wait for all the things you have planned for the new year, you truly have a clean slate to work with.

It's been an honour.
Thank-you

Signed by Matthew Tarran on the 4th November 2020

A handwritten signature in black ink, appearing to read 'M. Tarran', with a stylized, cursive script.

2020 AUScA Treasurer

